a full and perfect right to grant and sell this option, and do covenant and agree that upon compliance by the said Structioneers, Limited, a Corporation, its successors or assigns, with the terms of this option I will make, execute and deliver to Structioneers, Limited, its successors or assigns, a good and sufficient deed conveying the above-described premises to them, or such of them as shall exercise this option and comply with the terms thereof, in fee simple, free of all encumbrances, with covenant of general warranty, and with all dowers regularly renounced.

4.

Upon notice being given by the purchaser during the life of this option of intention to take said property in compliance herewith, then this option shall be extended beyond the period of its expiration as aforesaid a further reasonable time, not exceeding thirty (30) days, to allow examination of title and preparation of papers.

The vendor, before compliance by the purchaser, if required, agrees to establish the property lines and free the title to said property of all defects. All current taxes, water rents and all other legal assessments shall be prorated to date of completion of said sale.

WITNESS my Hand and Seal this 14 day of May,

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

GERTRUDE G. HOWELL (L.S.)

It is further agreed that when this option is excercised, that the \$500.00 paid above will apply to the purchase price of the property.

wITNESS my Hand and Seal this 14 day of Mag

SIGNED, SEALED AND DELIVERED

IN THE PRESENCE OF:

Hertrude J. Howell (L.S.)

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